

207 Stirling Highway
Claremont WA 6010
Australia

t : +61 8 9340 6000
f : +61 8 9340 6060

PO Box 352
Nedlands WA 6909
Australia

e : info@gippslandltd.com
w : www.gippslandltd.com



ABN 31 004 766 376

23 March 2009

DE-LISTING FROM AIM

The Directors of Gippsland Limited ("Gippsland" or "the Company") today announces that, following the announcement on 11 February 2009, that it's Nominated Adviser ("Nomad") and Broker had resigned, the Company has been unable to appoint a replacement Nomad.

Accordingly, the Company's AIM share quotation has been cancelled with effect from 07:00am UK time on Monday 23 March 2009. The Company retains its quote on the Australian Securities Exchange, albeit this has been suspended pending publication of Gippsland's accounts for the six months ended 31 December 2008.

The Directors are studying various methods by which the interest of Gippsland shareholders holding shares on both the Company's Australian and United Kingdom register can best be protected.

The Company is presently undertaking a fund raising for on-going working capital.

For further information on Gippsland please visit www.gippslandltd.com or contact:

Jack Telford
Gippsland Limited
M: +44 788 184 6089 (UK)
M: +61 418 911 928
T: +61 8 9340 6000
E: telford@gippslandltd.com