

28 August 2009

Appendix 3Y

Change of Director's Interest Notice

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Jeffrey Gandel
Date of last notice	29 June 2009

Change of director's relevant interests in securities

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder)	Being a director and shareholder of Abbotsleigh Pty Limited
Date of change	27 August 2009
Number of securities held prior to change	Abbotsleigh Pty Ltd: 80,000,000 unlisted convertible notes each convertible into one ordinary share at one cent each
Number acquired	80,000,000 ordinary shares
Number disposed	80,000,000 unlisted convertible notes converted
Value / Consideration	\$0.01 per share (\$800,000 total)
Number of securities held after to change	Abbotsleigh Pty Limited: 80,000,000 ordinary shares
Nature of change	Conversion of unlisted convertible notes