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18 May 2009

The Manager
Company Announcements Platform
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Dear Sir or Madam

RESIGNATION OF DIRECTOR

The Board of Gippsland Limited announces the resignation of Dr John Chisholm as a Director of the Company.

Dr Chisholm has been an important member of the Gippsland team having been closely involved in the exploration and development of the Company's Abu Dabbab and Wadi Allaqi projects in Egypt. He will continue to be involved with the Company in a technical consulting capacity as the Company moves towards development of the 44.5 million tonne Abu Dabbab tantalum-tin-feldspar project.

Gippsland Directors greatly appreciate Dr Chisholm's contribution over the past 14 years as a Director and look forward to his continued technical input in the years ahead as the Company's Chief Geologist.

A handwritten signature in black ink, appearing to read "Jack Telford", written in a cursive style.

Jack Telford
Executive Chairman