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9 February 2004

Company Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**20-DAY NOTICE OF INTENTION TO SEEK ADMISSION TO AIM**

The Directors of Gippsland Limited ("Gippsland" or "the Company") advise that formal application has been made for the admission of the Company's securities ("Admission") to be traded on the London Stock Exchange's Alternative Investment Market ("AIM").

The Company's fully paid Ordinary Shares and Options are listed, and will continue to be listed on the Australian Stock Exchange Limited ("ASX") and the Company has made application for all of its issued Ordinary Share and its listed Options to be admitted to trading on AIM. It is anticipated that that Admission will take place on 8 March 2004.

An appendix providing further information in connection with the Company's proposed Admission has been submitted to AIM and released to the ASX.

Yours faithfully

RJ (Jack) Telford  
Executive Chairman