

Suite 34, 18 Stirling Highway, Nedlands WA 6009
PO Box 352, Nedlands WA 6909, Australia
ABN 31 004 766 376
Tel: (08) 9389 8611 Fax: (08) 9389 8612
E-mail: jtelford@gippslandltd.com.au
www.gippslandltd.com.au



19 March 2003

Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
Sydney NSW 2000

Dear Madam/Sir

APPOINTMENT GIPPSLAND REGIONAL MANAGER - MENA

The Directors of Gippsland Limited ("Gippsland" or "the Company") are very pleased to announce that Mr Ayman Ayyash has been appointed to the position of Regional Manager – Middle East and North Africa ("MENA").

Mr Ayyash holds a Bachelor of Science in Civil Engineering having graduated from the South Dakota State University and is currently completing an MBA with Edinburgh Business School.

He has nineteen years work experience in Kuwait, Australia, USA, United Arab Emirates, Egypt and Jordan in various industry sectors with a focus and emphasis on the construction, mining and infrastructure sectors. His extensive marketing and management experience in the MENA Region accompanied with his engineering capabilities provides a strong background from which to facilitate the development of Abu Dabbab Project whilst providing on-going support for Gippsland in the region.

Mr Ayyash is a dual Australian and Jordanian national and until January of this year worked with the Australian Embassy in Cairo, Egypt whilst holding a diplomatic position as Minister Commercial and Senior Trade Commissioner for the Australian Trade Commission (Austrade). His Austrade responsibilities in the main involved looking after Australian interests and trade in the MENA region. Mr. Ayyash has also held senior positions with international companies around the world, including Tube Makers of Australia (a subsidiary of BHP) and Du Pont of the USA.

Mr. Ayyash will be initially based in Amman, Jordan however he will be a regular visitor to Egypt to assist with the development of Abu Dabbab Project.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Jack Telford', written over a thin horizontal line.

Jack Telford
Executive Chairman